

City of Leesburg ~ SPLOST Fund

Fiscal Year 2017 Recommended Budget

	Voter Approved Budget	Budget Spread	Total Inception to 5/31/2016	Remaining Budget available at end of FY 2016	FY 2017 Recommended Budget	Notes
Revenues						
SPLOST Sales Tax	2,650,000		973,818	1,676,182	346,800	
LMIG			85,110		36,779	
LMIG Safety					70,000	
GDOT (Train Depot Grant)			16,725			
Transportation Enhancement (GRANT)			-			
Interest revenue			1,736		250	
Total revenues	2,650,000		1,077,388	1,676,182	453,829	
Cash Reserves					66,223	
Expenditures						
Non Capital Expenditures (Bank Fees)			1,836		250	
Current Capital Outlay:						
<u>Public Safety Capital Projects & Equipment</u>	75,000	75,000	64,419	10,581	25,000	
<u>Public Facilities, Renovations & Construction</u>	1,375,000	587,573	6,794	580,779		
PW Building & Site Improvements		601,427	601,078	349	20,000	
Depot Renovation		115,000	49,595	65,405	115,000	
Demolition of Gas Station		15,000		15,000	15,000	
Public Works Tractor		56,000		56,000		
<u>Water & Sewer System Projects</u>	750,000	700,000	-	700,000		
CDBG Match		50,000		50,000	50,000	
<u>Roads, Streets & Bridges</u>	350,000	-	-	-		
30% LMIG Funds		165,409	82,000	83,409		
LMIG Safety		100,000		100,000	100,000	
Street Resurfacing		84,591		84,591	84,591	2ys LMIG+ 30% match
<u>Stormwater Projects</u>	100,000	100,000	-	100,000		
Total Capital Outlay	2,650,000	2,650,000	803,886	1,846,114	409,591	
Debt service (Public Works Building)						
Principal		625,000	251,903	373,097	104,406	
Interest		37,441	23,625	13,816	5,805	
Total Debt Service			275,527	551,054	110,211	
Total expenditures			1,081,249	2,397,168	520,052	
Excess of revenues over expenditures			(3,861)	(720,986)	(0)	

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Other financing sources (uses)						
Transfers in			44,284	-		
Proceeds from Debt Service			601,427	-		
Total other financing			645,711			
Net change in fund balances			641,850	(720,986)		
Fund balances, beginning of year			405			
Fund balances, end of year			642,255			
Total ESTIMATED Cash available at the end of FY 2017					0	